

Our track record at GLG

GLG Funds: Historical Performance

GLG Emerging Markets Fund

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|-------|--------|--------|--------|--------|--------|---------|--------|--------|--------|--------|---------|
| 2008 | | | | | | | | | | | 2.05% | 2.97% | 5.08% |
| 2009 | 2.54% | 0.37% | -2.84% | 4.89% | 3.58% | 1.65% | 4.43% | -0.28% | 5.20% | -1.48% | 1.47% | 11.63% | 35.00% |
| 2010 | 1.62% | 0.03% | 7.15% | 0.84% | -4.50% | 0.22% | 2.96% | 0.31% | 1.37% | 1.77% | -1.21% | 1.74% | 12.59% |
| 2011 | -1.19% | 1.50% | 0.26% | 0.11% | -1.26% | -0.46% | -0.91% | -12.53% | -3.80% | 0.20% | -0.81% | 0.02% | -18.01% |
| 2012 | 4.00% | 4.09% | -1.74% | -2.39% | -0.55% | -1.26% | 1.75% | -1.54% | 3.93% | -0.04% | 0.69% | 2.43% | 9.44% |

Reporting Share Class: "A in USD" (GLGEMUA KY Equity)

GLG Emerging Equity Fund

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2009 | 9.94% | 3.56% | 1.49% | 7.65% | 3.63% | 2.75% | 1.66% | 0.26% | 0.63% | 0.39% | -0.92% | 3.48% | 39.82% |
| 2010 | -2.12% | 1.19% | 2.78% | -1.35% | -7.86% | -1.86% | 5.26% | -1.17% | 2.17% | 3.59% | 2.30% | 2.84% | 5.19% |
| 2011 | 1.63% | 3.62% | 3.12% | 1.51% | 0.34% | 1.51% | 0.03% | -7.47% | -0.93% | -0.93% | -0.06% | -0.78% | 1.15% |
| 2012 | 4.07% | 2.60% | -1.04% | -1.92% | -2.83% | 0.49% | -0.78% | -1.91% | 3.04% | -0.13% | -0.16% | 2.38% | 3.60% |

Reporting Share Class: "A in USD" (GLGEEAN KY Equity)

GLG Emerging Currency Fixed Income Fund

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|-------|--------|--------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| 2008 | | | | | | | | | | | 0.26% | 2.29% | 2.56% |
| 2009 | 5.30% | 0.45% | 0.56% | 4.33% | 1.15% | 1.97% | 0.92% | 1.27% | 1.58% | 0.29% | 1.50% | 0.53% | 21.59% |
| 2010 | 0.09% | 2.67% | 3.03% | -0.24% | 0.90% | 0.30% | 1.07% | 0.59% | 0.05% | 1.06% | -0.57% | -0.15% | 9.09% |
| 2011 | -1.67% | 0.22% | 0.03% | -0.54% | 0.05% | 0.35% | 0.61% | -0.51% | -1.55% | 0.34% | 1.34% | -0.34% | -1.70% |
| 2012 | 2.62% | 2.01% | -1.05% | -2.07% | 0.21% | 0.24% | 1.99% | -2.10% | 1.32% | -0.88% | -0.48% | 0.16% | 1.85% |

Reporting Share Class: "A in USD" (GLGECAN KY Equity)

GLG Emerging Market Credit Opportunity Fund

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|--------|-------|--------|--------|--------|--------|-------|-------|--------|--------|--------|--------|
| 2009 | 0.23% | -1.05% | 1.87% | 4.62% | 6.28% | 0.73% | 2.06% | 1.65% | 4.31% | -0.64% | 2.96% | -0.17% | 25.06% |
| 2010 | 3.58% | -4.56% | 0.44% | -0.77% | 6.32% | -3.15% | -0.85% | 1.45% | 2.14% | 0.45% | 2.41% | -2.39% | 4.68% |
| 2011 | -2.80% | -1.37% | 0.42% | 0.52% | 1.06% | 0.07% | 1.48% | 1.05% | 1.03% | 0.74% | 0.98% | 0.78% | 3.93% |
| 2012 | 0.59% | 0.63% | 0.69% | 0.09% | -0.72% | 0.27% | 0.58% | 0.09% | 0.41% | 0.29% | -0.26% | 0.37% | 3.06% |

Reporting Share Class: "A in USD" (GLGECRA KY Equity)

GLG EM Diversified UCITS III

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|-------|--------|--------|--------|--------|--------|---------|--------|--------|--------|-------|---------|
| 2009 | | | | | | | | | 0.84% | -0.52% | -0.07% | 0.72% | 0.97% |
| 2010 | 2.72% | 0.25% | 3.70% | -0.56% | -2.17% | -1.18% | 0.84% | -0.05% | 0.73% | 1.68% | -0.78% | 0.26% | 5.43% |
| 2011 | -0.74% | 1.25% | 0.12% | 0.30% | -1.46% | -0.20% | -0.86% | -10.57% | -3.95% | 0.11% | -0.70% | 0.75% | -15.34% |
| 2012 | 3.85% | 3.37% | -1.79% | -2.23% | -0.20% | -0.65% | 1.49% | -1.31% | 1.95% | 0.10% | -0.13% | 1.43% | 5.81% |

Change in Reporting Share Class from "IL H in USD" (GLGEM3A ID Equity) to "DN in EUR" (GLGEM3D ID Equity)

Change in Reporting Share Class from "DN in EUR" (GLGEM3D ID Equity) to "IN H in USD" (GLGEM3I ID Equity)

GLG EM Equity UCITS III Fund

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| 2009 | | | | | | | | 0.24% | 2.13% | 2.58% | -1.82% | 2.96% | 6.16% |
| 2010 | -1.60% | -0.56% | 3.51% | -1.31% | -7.47% | -1.15% | 6.73% | -1.81% | 2.73% | 3.14% | 2.49% | 2.57% | 6.72% |
| 2011 | 1.28% | 3.52% | 3.32% | 1.73% | 0.36% | 1.32% | 0.20% | -6.45% | -0.73% | -0.95% | 0.08% | -0.32% | 3.02% |
| 2012 | 3.75% | 2.54% | -1.21% | -2.09% | -3.02% | 0.82% | -0.42% | -1.69% | 2.05% | 0.17% | -0.18% | 1.97% | 2.49% |

Reporting Share Class: "IL in USD" (GLGEEQA ID Equity)

GLG EM FICC UCITS III Fund

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | YTD |
|------|--------|--------|--------|--------|-------|-------|--------|--------|--------|--------|--------|--------|--------|
| 2009 | | | | | | | -0.08% | -0.77% | 0.14% | 0.91% | -0.94% | 2.06% | 1.29% |
| 2010 | -0.93% | 1.46% | 3.00% | 0.51% | 0.25% | 0.42% | 1.40% | 0.56% | 0.02% | 1.04% | -0.55% | -0.06% | 7.30% |
| 2011 | -1.29% | -0.14% | 0.19% | -0.82% | 0.04% | 0.44% | 0.70% | -0.55% | -1.62% | 0.30% | 1.63% | -0.25% | -1.40% |
| 2012 | 1.90% | 1.07% | -1.21% | -1.96% | 0.76% | 0.02% | 2.37% | -2.39% | 1.20% | -1.00% | -0.57% | 0.13% | 0.19% |

Reporting Share Class: "DL in EUR" (GLGEEQA ID Equity)

Source: Bloomberg