

16 August 2017

APQ Global Limited

("APQ Global" or the "Company")

2017 Mid-Year Review

APQ Global, the emerging markets income company, has issued a Mid-Year Review for 2017 of its activity and trends in emerging markets, which can be accessed via its website:

<http://apqglobal.com/wp-content/uploads/Mid-year-review-2017.pdf>

The Chief Executive's summary for the first half of 2017 has been extracted and is set out below:

A solid first half for emerging markets... with more opportunities on the horizon

At the turn of the year, we were preparing for potentially volatile markets as the world adapted to the watershed events of 2016. Six months in, however, these events have had less of an impact than many had anticipated. Despite rhetoric to the contrary, Trump's administration has so far failed to make good on many of his election pledges and the results of European elections post Brexit and the Italian referendum have on the whole been very sensible.

While markets globally seem to be faring quite well in the year-to-date, it is emerging markets that are once more leading the pack, both in equity and debt markets. Emerging markets have been boosted in particular by a strong performance in a number of individual economies, a weakening US dollar and strong liquidity. Of course, new challenges have now come to the fore – namely the growing risks arising from the tensions in the Gulf and the muscle-flexing displays of North Korea. However, despite these tensions and challenges, there are very specific opportunities to be had across emerging markets and at APQ, we are well positioned to identify these to deliver our shareholders stable income. In this mid-year review, our recently strengthened International Advisory Council takes the opportunity to share their views and discuss the investment opportunities they have identified from regions such as Sub-Saharan Africa to Mongolia and Nigeria.

Looking at our own performance as a company, we are pleased to confirm that our second quarterly dividend of 1.5p will be paid in the coming weeks. Our liquid portfolio is largely unchanged and our sizeable hedge on rates is serving us well. Looking forward, we remain confident of delivering a 6% yield, supported by solid capital growth. We are excited by some new strategic opportunities that we intend to pursue as we enter the second half of the year and will share more information on these in due course.

-End -

Enquiries:

APQ Global Limited

Bart Turtelboom – Chief Executive Officer

020 3478 9708

N+1 Singer - Nominated Adviser and Broker

James Maxwell / Lauren Kettle / Alex Laughton-Scott

020 7496 3000

Carey Group - CISE sponsor
Matt Sarl

01481 737 279

Buchanan Communication - Financial PR
Charles Ryland / Victoria Hayns

020 7466 5000

Notes to Editors

APQ Global Limited

APQ Global (ticker: APQ LN) is a global emerging markets income company with interests across Asia, Latin America, Eastern Europe, the Middle East and Africa. The Company's objective is to steadily grow earnings to deliver attractive returns and capital growth to shareholders. This objective is achieved through a combination of revenue generating operating activities and investing in growing businesses across emerging markets. APQ Global run a well-diversified and liquid portfolio, take strategic stakes in selected businesses and plan to take operational control of companies through the acquisition of minority and majority stakes in companies with a focus on emerging markets.

The 2017 Mid-Year Review document has been prepared by APQ Global Limited (the "Company") for information purposes only. The 2017 Mid-Year Review does not constitute or form any part of, and should not be construed as, an offer or invitation or other solicitation or recommendation to purchase or subscribe for any securities. No reliance may be placed for any purpose whatsoever on the information, representations or opinions contained in the 2017 Mid-Year Review, and no liability is accepted for any such information, representations or opinions. The 2017 Mid-Year Review does not constitute either advice or a recommendation regarding any securities. Any person who is in any doubt about the subject matter of this document should consult a duly authorised person.